DAF Trucks N.V.





The top of the range DAF XF - 'International Truck of the Year 2018' - offers superior quality, ergonomics, comfort and operating efficiency. DAF is the premier provider of vehicles and services that deliver customers transport efficiency, product innovation and industry-leading quality.

Statement of Company Business

DAF Trucks N.V. is a technology company and the premier commercial vehicle manufacturer in Europe. DAF is a whollyowned subsidiary of PACCAR Inc, the global technology leader in the design and manufacturing of premium quality light, medium and heavy-duty commercial vehicles. PACCAR also designs and manufactures advanced diesel engines, provides financial services and information technology and distributes truck parts related to its principal business.

DAF manufactures its industry-leading trucks in world class facilities in Eindhoven (The Netherlands), Westerlo (Belgium), Leyland (United Kingdom) and Ponta Grossa (Brasil). DAF trucks are also assembled in Bayswater (Australia) and Taichung (Taiwan).

DAF's engine factory, component plant, press shop and final assembly line for CF and XF models are located in Eindhoven. Axles and cabs are produced in Westerlo. Leyland Trucks (UK) produces the company's LF series of light and medium duty trucks, as well as CF and XF vehicles. DAF products are sold and serviced by a network of over 1,100 independent dealer locations throughout Europe, the Middle East, Africa, South America, Australia, New Zealand and Asia.

DAF offers a complete range of trucks from 7.5 tonnes Gross Vehicle Weight up to 120 tonnes Gross Combination Weight. All DAF products are of superior quality and developed for a great variety of transport applications. By continuously listening to the customer, DAF offers an exciting range of modern products, focused on providing the lowest operating cost per kilometer in the industry, excellent transport efficiency and maximum comfort for the driver.

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Annual Review 2020

DAF Trucks N.V. achieved 16.3 percent market share in the European 16+ tonne truck market in 2020. DAF expanded its environmental leadership by announcing production of the zero emission CF Electric vehicle for urban and regional vocations.



DAF's modern product range offers the right vehicle for every transport application.



The spacious interior of the DAF XF Super Space Cab.



DAF's class-leading interior cab design.

DAF increased market share in the 16+ tonne segment to 16.3 percent with market leadership in the United Kingdom, the Netherlands, Poland, Portugal, Hungary and Bulgaria. DAF is the European leader in tractors and the leading import brand in France and Germany. DAF increased its market share to 11.5 percent in the heavy-duty rigids segment.

DAF field test customers enjoyed the benefits of the CF Hybrid truck that employs its zero emission battery technology when driving in city areas and applies its clean diesel engine on long distance routes. DAF announced production of the new CF Electric truck, offering an electric range of 200 kilometers. DAF produced its 250,000th Super Space Cab, the industry standard in spaciousness and driver comfort. A new generation of the Advanced Emergency Braking System (AEBS-3) contributes to enhanced road safety and illustrates DAF's technology leadership. DAF sold 6,000 trucks outside the EU in 2020 and introduced its latest generation trucks in Taiwan (Euro 6) and Brasil (Euro 5). DAF delivered the 10,000th locally assembled truck in Taiwan, where it is the heavy-duty market leader among European manufacturers. DAF's independent global dealer network opened 45 new locations expanding its worldwide network to over 1,100, with new dealerships in Europe, South America, Asia and Africa.

DAF opened used truck centers in Lyon, France and Prague, Czech Republic to strengthen its used truck network and meet the growing market demand for pre-owned DAF trucks throughout Europe.

PACCAR Parts' TRP all-makes aftermarket parts program consists of over 134,000 truck, bus and trailer parts and

is supported by DAF's worldwide dealer network. DAF dealers opened 19 new TRP stores in Europe, South America, Asia and Africa, bringing the total to 111. The United Kingdom Motor Transport Awards honored the DAF XF flagship model as the "Fleet Truck of the Year 2020". In Australia, the DAF CF and XF model range received prestigious "Good Design Awards" for outstanding design and innovation. The leading Fleet Transport Magazine in Ireland voted DAF the "Irish Fleet Brand of the Year 2021". DAF Trucks received the "Incentive Trophy" from the Dutch Lung Alliance for its exemplary position in providing factory employees a safe working environment.

DAF is finalizing construction of a state-of-the-art €200 million cab body and trim facility at its Westerlo, Belgium plant that will increase production capacity and deliver world-class quality. This environmentally leading facility will be operational in 2021. DAF also enhanced the functionality of the DAF Connect online fleet management system to maximize vehicle uptime and reduce operational costs for customers.

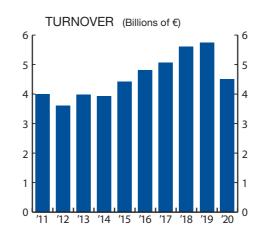
DAF's dedicated employees did an excellent job creating and maintaining safety protocols that allowed the company to support its customers during the global pandemic. In 2020, DAF Trucks produced more than 37,600 CF and XF vehicles. Together with almost 9,000 Leyland-produced LF series, total production amounted over 46,500 trucks.

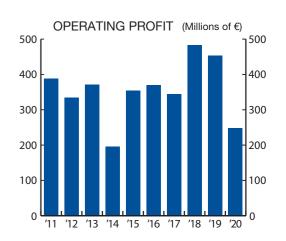
Mark C. Pigott

Chairman Supervisory Board, DAF Trucks N.V.

Harry Wolters

President Board of Management, DAF Trucks N.V.





History of DAF Trucks



1928 Founding of 'Hub van Doorne Machinefabriek en Reparatie-inrichting' in Eindhoven

1933 Commencement of trailer manufacturing

1949 Production start of commercial vehicles

1955 Production of 10,000th truck chassis

1957 Opening of the DAF engine factory

1958 Start of axle production

1959 Introduction of the first turbocharged DAF engine

1964 Production of 50,000th truck chassis

1966 Opening of cab plant in Westerlo (Belgium)

1973 DAF is the first truck manufacturer to introduce engine turbo intercooling

1979 Trailer production discontinued

1985 Introduction of ATi, Advanced Turbo intercooling

1987 DAF 95 voted 'International Truck of the Year 1988'

1994 Introduction of the first Super Space Cab

1996 DAF Trucks becomes a PACCAR Company

1997 DAF 95XF voted 'International Truck of the Year 1998'

2001 DAF LF voted 'International Truck of the Year 2002'

2006 DAF XF105 voted 'International Truck of the Year 2007'

2007 Celebrating 50 years of DAF engine production

2007 DAF Enhanced Environmentally-friendly Vehicles

2008 Opening of new DAF Engine Test Center

2009 Celebrating 60 years of DAF truck production

2011 100,000th LF manufactured

2011 Production of 2,000,000th axle in Westerlo

2012 Introduction of the Euro 6 XF and PACCAR MX-13 engine

2013 Introduction of the Euro 6 LF and CF and PACCAR MX-11 engine

2013 Start production in Ponta Grossa, Brasil

2014 Production of 1,000,000th cab in Westerlo

2014 Launch of DAF Transport Efficiency program

2015 Production of 1,000,000th truck in Eindhoven

2016 Celebrating 50 years of DAF production in Belgium

2017 Introduction of New XF, CF and LF

2017 Opening of New Cab Paint Facility in Westerlo

2017 DAF New CF and XF voted 'International Truck of the Year 2018'

2018 Celebrating 90 years of heritage

2018 Presentation of LF Electric, CF Electric and CF Hybrid Innovation trucks

2019 Production of 100,000th New CF & XF

2019 Opening DAF Digital Technology Center in Eindhoven

2020 Start of CF Hybrid customer field tests

2020 DAF announces CF Electric with 200 km range

2020 200.000th LF manufactured

Over 90 Years of Heritage

For more than 90 years, DAF Trucks has earned a reputation for developing, manufacturing, selling and servicing industry leading transport equipment. The constant drive to engineer and manufacture the highest quality transport solutions has become a trademark for the company. Delivering added value to its customers is the cornerstone of DAF's success.

DAF's roots go back to 1928, when the brothers Hub and Wim van Doorne laid the foundation for what currently is the most successful truck manufacturer in Europe. What started as a small engineering business and blacksmith workshop, developed into a trailer manufacturing business in 1933. In 1949, the first DAF truck was produced in the trailer plant. A year later a new truck factory was built and production started with three, five and six tonnes truck chassis. In the early days the company used Hercules and Perkins engines, but in the 1950's DAF decided to start making its own engines.

Innovative Engine Technology

The company has always been highly innovative in engine development. In 1959 DAF was one of the first European truck manufacturers to apply turbo charging for diesel engines. In 1973 DAF was ten years ahead of European competition with the introduction of turbo intercooling, a technology which initially met the demand for higher engine outputs and lower fuel consumption, but which later also proved to be indispensable in realizing cleaner exhaust gases. In the 1980's DAF introduced Advanced Turbo intercooling (ATi) which added to the reduction of fuel consumption and an increase in engine performance. DAF's latest innovations in engine technology are the 12.9 litre PACCAR MX-13 engine and the 10.8 litre PACCAR MX-11 engine, which meet the stringent Euro 6 emission standards. PACCAR engines employ an efficient application



DAF demonstrated technology and environmental leadership by delivering the first series of three axle CF Electric chassis for fully electric garbage collection.

of modern technologies like common rail injection, a variable geometry turbo, exhaust gas recirculation and advanced engine after-treatment systems.

On the Road to Zero Emission Transport

To underline DAF's aim to further strengthen its industry leading position in fuel efficiency and low emissions, DAF has presented a range of innovative trucks, featuring state-of-the-art alternative powertrains. These include the LF Electric and CF Electric for zero emissions city distribution, as well as the CF Hybrid for mid-range transportation with full electric, zero emissions drive in urban areas and the best overall efficiency outside cities, thanks to its very efficient diesel engine. These sophisticated solutions have been developed to champion the needs for improving local air quality in cities, as well as reducing CO₂ emissions and demonstrate DAF's zero emissions leadership.

Leading in Cab and Chassis Development

In the development of comfortable cabs, DAF has always been a leader. The company was one of the first to introduce a cab-over-engine model where the cab could be tilted for easy maintenance, while the Super Space Cab concept set new standards in space and comfort. In terms of chassis design, DAF has a well-earned reputation for delivering innovative solutions with two, three or four axle configurations to meet a wide variety of transport applications.



Based on over 90 years of experience, DAF will continue to develop and manufacture the most efficient, durable and environmentally-friendly vehicles on the market.

World Class Technology

As a PACCAR company, DAF Trucks is a leader in applying state-of-the-art technology. World class systems and equipment are installed in Product Development, Manufacturing Operations, Sales and After Sales Support. DAF Trucks was the first truck manufacturer in the world to comply with the ISO/TS16949 quality standard.



Business Integration

PACCAR's European Information Technology division supports DAF and its dealers with state-of-the-art IT systems throughout the entire life cycle of product development, production and aftermarket support. In the administrative, manufacturing and product development environments, DAF employees can rely on latest PC and network systems for the highest efficiency and quality. Product engineering work is supported by modern CAD/CAM systems and 3D programs, allowing for great efficiency and world class product development. In the factories, employees receive detailed work instructions via touch-screens while all production data for the product are stored in the central computer system for traceability. Dealers worldwide are provided with high-tech systems for defining the right vehicle specifications for the customer, ordering vehicles and replenishing parts.



The DAF Technical Center in Eindhoven employs over 900 engineers who work with the latest computer aided technologies. The center has comprehensive research and testing facilities, including a state-of-the-art anechoic chamber for a wide range of noise measurements. The DAF Technical Center in Eindhoven also comprises sophisticated engine testing facilities, featuring 34 highly advanced engine test chambers. The engine test center plays a crucial role in the future development of the most efficient and environmentally-friendly engines and enables DAF to build on its leading position in engine development.

Manufacturing

DAF's world class manufacturing is guided by the principles of the PACCAR Production System (PPS) and is supported by investments in the most modern manufacturing equipment and the latest technology. In the past years, DAF has invested significantly in all its plants to realize industry leading quality and efficiency. The engine plant is the most modern of its kind, with the installation of Six Sigma compliant equipment for both machining and assembly. In the cab and axle factory in Westerlo, robotic systems have further enhanced efficiency and quality. Truck assembly operations in Eindhoven and Leyland achieve significant productivity and efficiency improvements every year, driven by employee innovation and technology deployment.



Within Product Development sophisticated 3D technologies are applied. Virtual mock-ups lead to optimal product quality and process efficiency.



The state-of-the-art engine test facilities in Eindhoven comprise 34 highly advanced test chambers.



Robots paint cabs in the new state-of-the-art Cab Paint Facility at the DAF premises in Westerlo, Belgium.

DAF Production Locations







DAF's Eindhoven plant covers a total surface area of over 1,000,000 square metres.













DAF's cab and axle factory in Westerlo, Belgium.

The Leyland assembly plant in Lancashire, United Kingdom.



The 28,000 square metres facility in Ponta Grossa produces XF and CF vehicles for Brasil.

DAF products are manufactured in Eindhoven (the Netherlands), Westerlo (Belgium), Leyland (UK), Ponta Grossa (Brasil), Bayswater (Australia) and Taichung (Taiwan). Production of engines, cabs, axles and chassis as well as final vehicle assembly are integrated in the various facilities. Westerlo is the home of DAF's axle and cab factory. Leyland is the manufacturing site for DAF's light and medium duty LF vehicle range, as well as heavy duty CF and XF models.

PACCAR Production System

DAF utilizes the innovative PACCAR Production System (PPS) in its manufacturing operations. In DAF's engine factory, employees receive standardized work instructions on PC workstations. Robots are used to enhance assembly accuracy and factory ergonomics. At DAF's component factory skilled workers use advanced welding robots and laser cutting machines to produce a wide range of cab, chassis and axle parts. Ultramodern CNC-controlled machines and welding robots have been installed at the Westerlo cab and axle factory to continuously improve quality. The Leyland assembly plant is a highly modern facility producing the DAF LF series, as well as CF and XF models.

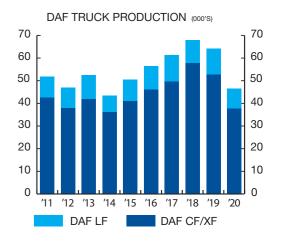


DAF Trucks is constantly increasing quality and efficiency. Within the PACCAR Production System, there is a continuous effort to do everything right the first time, without waste of energy and materials and with the best quality. The knowledge and skills of DAF employees, together with the PACCAR Production System, form the basis for continuous process improvement. The result is a world-class product manufactured in world-class factories by world-class people.



DAF is an environmental leader, offering a full range of fuel efficient and ultra-clean diesel engines meeting the most stringent emission standards. DAF was among the first European truck manufacturers to comply with the ISO 14001 standard for environmental care. All production facilities have achieved 'Zero Waste to Landfill'. Thanks to the application of the latest and highly sophisticated technologies, DAF's new and ultra-modern cab paint facility in Westerlo, Belgium is the latest example of how DAF leads the way in environmental care and stewardship.





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DAF Product Range

Every transport application has unique requirements – so every DAF vehicle is built to order from a range of cab, chassis and driveline configurations. The DAF LF series excels at city and regional distribution from 7.5 to 19 tonnes GVW. The DAF CF series serves a wide variety of regional transport applications and the XF series is ideal for the long haul. Three vehicle series – XF, CF and LF – with one quality standard: the best. When ordering, DAF dealers guide customers through the selection process using state-of-the-art software – including the innovative on-line DAF 3D Truck Configurator – to ensure that specifications exactly match the application.



DAF Transport Efficiency

DAF knows the transport business like no-one else and understands how important efficiency is for its customers. That is why DAF delivers sophisticated transport solutions with market-leading reliability and low operational cost and backed by a full range of services to ensure maximum vehicle availability. DAF Transport Efficiency offers transport operators the highest return per kilometer.



DAF XF Series: Built For Long Distance

Low operating costs, best driver satisfaction and high reliability are the key development criteria behind DAF trucks for the long haul. The XF series is the best value proposition in the market today. It has the most spacious cab in its class, offers superb comfort to the driver and low cost per kilometre to the operator, thanks to – among others – unparalleled fuel efficiency. The XF is the market leader.



DAF CF Series: Built To Perform

The DAF CF is suited to regional, national or international transport, smooth roads or rough terrain. It's all the same to the DAF CF series, available either as a tractor or rigid chassis in two, three, four and five axle configurations. Built to handle the demands of intensive use, this multifunctional truck is a top performer in every application – from bulk or tank transport to heavy-duty work in the construction industry and from garbage collection to general distribution, for which also full battery electric versions are available.



DAF LF Series: Built To Deliver

The DAF LF is agile in heavy traffic and has optimal accessibility and low vehicle weights for class-leading payloads. With a tight turning radius and easy maneuverability, the DAF LF series with GVW's ranging from 7.5 to 19 tonnes is the perfect partner for urban and regional distribution. These powerful and economical vehicles are equally suited for long-distance lightweight transport as well as vocational applications. For 'zero emission' distribution transport in city areas DAF offers the advanced LF Electric.



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PACCAR Engines

PACCAR has an impressive track record in the development and manufacturing of highly efficient, reliable, durable and compact yet powerful engines. With over 60 years of experience in engine development and manufacturing, DAF is the centre of excellence for engine and driveline development within PACCAR, working closely with the PACCAR Technical Center in North America.

DAF has always been a strong believer in six cylinder in-line engines. The compact design allows the engine to integrate easily into the vehicle, while the vehicle's payload benefits from the relatively low engine weight. The DAFdesigned PACCAR engines feature this highly efficient concept. DAF also supplies these 12.9, 10.8 and 9.2 litre PACCAR engines to manufacturers of buses, coaches and special vehicles worldwide.

PACCAR MX-13 Engine

The 12.9 litre PACCAR MX-13 engine series is available in Euro 3, Euro 5 and Euro 6 specification and sets the standards in the 13 litre class. The industry-leading heavy duty diesel engine with common rail injection, a variable geometry turbo charger and exhaust gas recirculation combines excellent performance of up to 390 kW/530 hp and a torque of 2,600 Nm with industryleading fuel efficiency. The use of high-quality materials such as compact graphite iron for cylinder blocks and cylinder heads and extensive functional integration results in excellent reliability and durability.

PACCAR MX-11 Engine

The 10.8 litre PACCAR MX-11 Euro 5 or Euro 6 engine shares many of the technological innovations with the PACCAR MX-13, as well as the intelligent and ultracompact exhaust gas after-treatment systems. The ultramodern PACCAR MX-11 engine features double overhead camshafts and has been developed for a wide range of applications, offering versions specifically designed for distribution transport and also for heavy duty applications.

The highly efficient and powerful 12.9 liter PACCAR MX-13 engine features sophisticated technologies like common rail injection, a variable geometry turbo and exhaust gas recirculation.

Power ratings vary from 220 kW/300 hp to 330 kW/450 hp. Fuel consumption is 3% lower than that of the already highly efficient 12.9 litre PACCAR MX-13 engine, and the weight reduction of over 180 kg presents a great opportunity to maximize payload, particularly important in bulk and tank transport.

PACCAR PR Engine

In markets outside the EU DAF is also offering the 9.2 litre PACCAR PR engine (Euro 3 and Euro 5), featuring several of the revolutionary technologies from PACCAR's MX engines. The PR engine is available in power outputs from 183 kW/250 hp to 265 kW/360 hp and delivers torque up to 1,450 Nm. Like the PACCAR MX engine, the PR engine is very popular among leading bus and coach manufacturers worldwide.

PACCAR MX in North America

PACCAR has installed 248,000 PACCAR MX-13 and PACCAR MX-11 engines in Kenworth and Peterbilt trucks in the U.S. and Canada since the PACCAR Mississippi engine factory began production in mid-2010. In 2020, the PACCAR MX-13 and MX-11 engines were installed in 40 percent of Kenworth and Peterbilt heavy-duty trucks in the U.S. and Canada.



The Eindhoven based Engine Test Center is instrumental in expanding PACCAR's leading position in engine development.

Strong Market Position

With great products, class-leading services including PACCAR Financial and PACCAR Parts, and a dedicated, customer oriented organization, DAF Trucks is a leading manufacturer in the European truck industry. In 2020, DAF's European heavy duty market share grew to 16.3%.

European 16+ tonne truck industry registrations were 230,500 vehicles in 2020 with truck demand improving in the second half of the year along with the European economies

DAF's 2020 heavy duty market share grew to 16.3%, with market leadership in the Netherlands (31.8%), the United Kingdom (31.6%), Hungary (27.9%), Bulgaria (25.4%), Poland (23.7%) and Portugal (21.8%). DAF is the European market leader in tractors and the leading import brand in the two largest truck markets in Europe: France and Germany. DAF increased its market share to 11.5 percent in the heavy-duty rigids segment.

The total EU market for light trucks (6 – 16 tons) was 41.400 vehicles in 2020. DAF market share in this class was 9.5%.

DAF benefits from a strong demand for its LF, CF and XF trucks because of their high fuel efficiency, excellent reliability and high resale values, backed by industryleading services and a highly professional dealer network.

Growing Presence Outside Europe

DAF delivered 6.000 trucks outside Europe and introduced a new generation of Euro 3 and Euro 5 trucks in Africa and the Middle East. DAF enhanced its market leadership in Taiwan, where it launched a new generation of Euro 6 trucks. The state-of-the-art production facility in Taichung, Taiwan assembled its 10,000th DAF truck. DAF is also the market leader in Israel and Belarus.

In Taiwan, where DAF is the market leader among European brands, the 10,000th locally assembled DAF truck was produced.

DAF Brasil has produced over 12,000 trucks as it celebrates seven years of operation. DAF Brasil achieved a record 8.6 percent market share in the Brasilian 40+ tonne truck segment and successfully introduced the new DAF XF range. DAF dealers in Brasil have invested in 44 service locations. PACCAR opened a new Parts Distribution Center in Ponta Grossa, Brasil in 2020 to enhance parts availability in South America.

World-wide Component Sales

DAF sold over 2,000 PACCAR engines to leading manufacturers of coaches, buses and special vehicles worldwide. The PACCAR MX-13 engine was introduced in the PIERCE firefighting vehicles manufactured by the Oshkosh Corporation in the U.S.

In Europe, PACCAR MX-11 and MX-13 engines have been introduced for marine applications, serving the need for highly efficient and environmentally-friendly power units for inland waterway transport purposes.

Looking Ahead

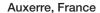
It is estimated that industry sales in the above 16-tonne truck market in Europe in 2021 will be in a range of 250,000-280,000 units. With a class-leading product range, top quality services and a strong dealer network, DAF is well positioned to further increase market share in the coming years.



In Israel, PACCAR MX-11 Euro 6 engines will power the Solaris Urbino articulated public transport buses.

Dealer Locations







Dresden, Germany



Minsk, Russia

After Market Support

DAF Parts and Service

DAF Trucks offers a total transport solution to maximize profitability per kilometre for its customers as part of the DAF Transport Efficiency philosophy. DAF's network of over 1,100 independent dealer locations advises on choosing the right vehicle and specification and then delivers parts and service support over the life of the vehicle. PACCAR Parts, DAF MultiSupport, PACCAR Financial, DAF Connect and DAF International Truck Service (ITS) further enhance the customer's fleet management.

Efficient Parts Distribution

DAF dealers and customers are supported by PACCAR Parts Distribution Centres in the Netherlands, the United Kingdom, Hungary, Spain, Russia, Brasil and Panama. In 2020, PACCAR Parts opened a new 15,000 square meter distribution center in Ponta Grossa, Brasil. Every week, over 8,500 shipments are made with a delivery reliability of 99.99%, setting the benchmark in the truck parts business. Over 900 fleets from 19 countries participate in the PACCAR Parts Fleet Services program, benefiting from consolidated invoicing and other fleet solutions. More than 200,000 MAX card holders receive exclusive benefits on parts and service offerings. A rapidly growing number of customers order parts online via the PACCAR Parts powered DAF webshop.

In addition, PACCAR Parts extended the TRP product range through a wide range of universal truck and trailer parts and workshop consumables, providing parts and service solutions to all truck makes and trailer customers. The network of dedicated TRP shops has grown to 111 locations.

DAF MultiSupport For Improved Profitability

DAF MultiSupport offers a range of repair and maintenance services at a fixed price per kilometer. This enables operators to maximize the return from their DAF trucks. By making operating costs more predictable and ensuring a well maintained vehicle fleet, DAF MultiSupport enables its customers to focus on their core business. Thanks to enriched services with DAF Connect, making use of real time vehicle data, customers can even further decrease their Total Cost of Ownership. DAF MultiSupport is offered in 25 European countries.

1,100 Dealers And Service Points

DAF customers can rely on DAF's first class network of over 1,100 sales and service points. The company operates primarily with independent dealers, local entrepreneurs that are supported with the know-how, systems and training by DAF to enable them to offer customers high quality service. In 2020, DAF further strengthened its distribution network by adding 45 new dealer facilities in Europe, South America, Asia and Africa.

DAF Connect Fleet Management System

DAF Connect is an innovative fleet management system, offering operators real-time information on the performance of their vehicles and drivers. Information on vehicle location, fuel consumption, mileage, fleet utilization and idle time are clearly presented in an online dashboard, which can be tailored to customer requirements. DAF Connect optimizes vehicle availability, reduces operational costs and enhances logistical efficiency. DAF Connect also allows the transport operator to effectively plan repair & maintenance and take advantage of tailor-made advice by DAF using DAF Connect.

PACCAR Financial Europe (PFE)

Financing trucks is an important business decision which has a direct impact on the customer's operation.

PACCAR Financial supports customers in making the right financial decision for their specific situation by examining all available options – such as financing term, buy or lease, and fixed versus floating interest rate decisions. With over 50 years of global experience in the transport industry, and its 20 year Anniversary in Europe, PACCAR Financial understands the needs of operators and has developed flexible and innovative financial products. PFE provides finance solutions in 16 European countries and continues to grow. In 2020, PFE financed near one out of three new DAF trucks registered, and the total portfolio grew by 6.5% to a total of 53,000 DAF trucks.

PACCAR Leasing GmbH (PacLease)

PacLease is a leading truck and trailer rental company in Germany. The company is headquartered in Dieburg, near Frankfurt, and offers trucks and trailers for rent from company-owned facilities and DAF dealerships in Germany. PacLease operates a modern fleet of more than 1,800 premium DAF trucks and 650 trailers, and provides 24/7 full service to its customers all over Europe.



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In the interest of continuing product development, DAF Trucks reserves the right to change specifications or equipment at any time without notice. For exact and recent information please contact your local DAF dealer.



ISO14001 Environmental Management System



IATF16949 Quality Management System



